UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): **January 12, 2015**

MEDICAL TRANSCRIPTION BILLING, CORP.

(Exact name of registrant as specified in its charter)

Delaware	**333-192989**	**22-3832302**
(State or other jurisdiction of incorporation)	(Commission File Number)	(IRS Employer Identification No.)

7 Clyde Road, Somerset, New Jersey, 08873
(Address of principal executive offices, zip code)

(732) 873-5133
(Registrant's telephone number, including area code)

Not Applicable
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 7.01 Regulation FD Disclosure

During the week of January 12, 2015, the management of Medical Transcription Billing, Corp. will hold meetings with several investors, analysts and investment bankers at the 2015 JP Morgan Healthcare Conference in San Francisco, California. A copy of the presentation for these meetings is furnished herewith as Exhibit 99.1 and is incorporated by reference herein.

The information included in this Current Report on Form 8-K pursuant to Item 7.01, including Exhibit 99.1 attached hereto, is intended to be furnished and shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934 or otherwise subject to the liabilities of that section, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933 or the Securities Exchange Act of 1934, except as expressly set forth by specific reference in such filing.

Item 9.01 Financial Statements and Exhibits

Exhibit No.	*Description*
99.1	Presentation, furnished herewith.

SIGNATURE(S)

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, hereunto duly authorized.

Medical Transcription Billing, Corp.
(Registrant)

Date: January 12, 2015

By: /s/ Mahmud Haq
Mahmud Haq
Chairman of the Board and Chief Executive Officer

Exhibit 99.1

A Unique Healthcare IT Company

Medical Transcription Billing, Corp.
January 2015

mHealth • EHR • PM • RCM | A Fully Integrated Practice Solution

Forward Looking Statements

This presentation includes forward-looking statements within the meaning of the federal securities laws. These statements, among other things, relate to our business strategy, goals and expectations concerning our product candidates, future operations, prospects, plans and objectives of management. The words "anticipate", "believe", "could", "estimate", "expect", "intend", "may", "plan", "predict", "project", "will" and similar terms and phrases are used to identify forward-looking statements in this presentation. Our operations involve risks and uncertainties, many of which are outside our control, and any one of which, or a combination of which, could materially affect our results of operations and whether the forward-looking statements ultimately prove to be correct. We have described these risks in our Registration Statement on Form S-1, as amended, filed with the Securities and Exchange Commission. Before you purchase any of our securities, you should read the Registration Statement to obtain more complete information about our operations, business and the risks and uncertainties that we face in implementing our business plan. We assume no obligation to update any forward-looking statements except as required by applicable law.

MTBC Highlights

Healthcare information technology company	▪ Proprietary, fully integrated, SaaS and service solution
	  ▪ Mobile Health ("mHealth")
	  ▪ Electronic Health Record ("EHR")
	  ▪ Practice Management ("PM")
	  ▪ Revenue Cycle Management ("RCM")

Large, highly fragmented market	▪ Consolidator in the highly fragmented healthcare IT market ▪ Over 1,500 RCM companies, none with a 5% market share ▪ Regulatory changes are driving consolidation ▪ Over 700 EHRs certified for MU Stage 1, yet the majority have not obtained MU Stage 2 certification, as of November 1, 2014
Scalable, cost-efficient business model	▪ Cloud-based software ▪ Educated, low-cost offshore labor force with over 2,000 employees
Predictable recurring revenue with "sticky" customer base	▪ 95% of revenue visibility at the beginning of each quarter ▪ 90% renewal rate for clients that utilize our EHR solution
Highly experienced management team	▪ Completed and integrated six acquisitions over the 3 years before the IPO ▪ Public company and industry experience
Solid financial performance	▪ Six consecutive years of EBITDA-positive operations pre-IPO ▪ Ability to realize significant operating leverage post-acquisitions

MTBC Integrated Ambulatory Solutions

MTBC A Unique Healthcare IT Company®

To strive be a leading provider of integrated SaaS and business service solutions to healthcare providers practicing in the ambulatory setting by utilizing leading-edge technology and cost-effective labor

- Development/hosting of practice website
- Patient appointment reminders *
- Administrative dashboard
- Patient portal *
- Real time business intelligence

- Secure patient communication portal *
- Online appointment scheduling *
- Customizable SMS alerts *
- Automated preventive care scheduling
- Transcription services *

- Deductible verification *
- Eligibility checking *
- Claims scrubbing *
- Denial management
- A/R Tracking
- ICD-10 compliant *
- Live patient support

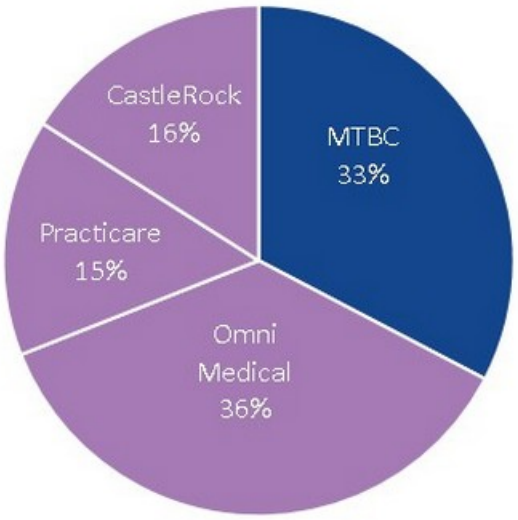
- Meaningful Use Stage 2 certified *
- Integrated lab orders and results *
- Electronic prescribing *
- Secure messaging *
- Clinical charting *
- Drug and allergy alerts *
- 24x7 technical support *

mHealth applications extend the core functionality of the EHR, PM and RCM platform to mobile devices

* Identifies functionality that is also available through our mHealth applications

MTBC Financial Snapshot

2015 Revenue of ~$30 million



Business Overview

- Headquarters: New Jersey
- 970 practices representing 2,200 providers
- 2,300 employees as of December 31, 2014

2014 Guidance

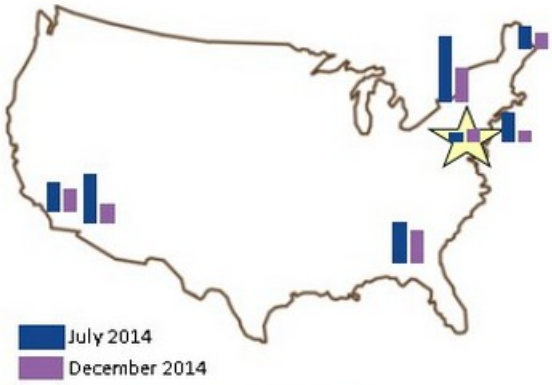
- Revenue: $18.0-$18.5 million
- Adjusted EBITDA: ($1.0)-($1.5) million
- Adjusted Net Income per share: ($0.15)-($0.20)

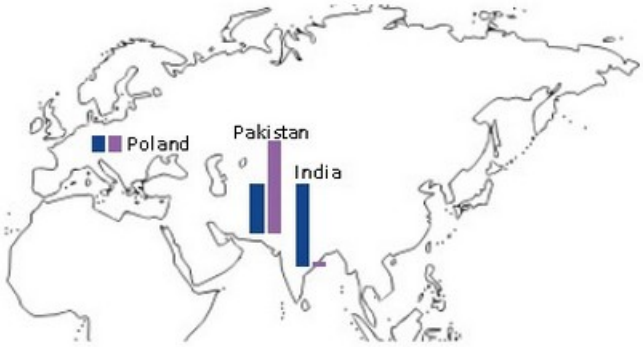
2015 Preliminary Guidance

- Revenue: at least $30 million
- On track to reach 30% Adjusted EBITDA margins from the existing business during the second half of 2015

Integration Progress

FTEs By Region





Global FTEs: ~1,800

July 2014

Global FTEs: ~2,300

December 2014

Integration Update – The First 150 Days*

Right-shoring Strategy

- Business processes being transferred to most suitable team members based on cost, complexity and efficiency
- 1,000 team members added in Pakistan
- Reduced higher cost team in India by approximately 98%
- Pakistan-based team now handling approximately 90% of the acquired divisions' core operations
- Poland office ramp-up

New Local Team Focus

- Division team members pivoting away from operations toward proactive account management and new business development
- Onshore division teams reduced by 40% with additional cost rationalization during Q1 2015
- Leases renegotiated to reduce facility costs by more than 60% in 2015

Platform Deployment

- Practice Management platform roll-out laying the foundation for greater efficiencies and improved customer satisfaction
- Successful data migrations from third party platforms
- Approximately 60% of accounts migrated to MTBC's platform and on track to surpass 85% by the end of Q1 2015

* Details relative to MTBC's acquisition of Omni, CastleRock and Practicare as of December 31, 2014, unless otherwise indicated

Experienced Leadership Team

Executive Management

Mahmud Haq, ***CEO/Chairman***	▪ Founder, Chairman of the Board and CEO since inception ▪ Former CEO of Compass International Services Corporation (NASDAQ: CMPS), where he completed 14 acquisitions in a span of 18 months during 1998-1999 ▪ Held various senior executive positions at American Express for 12 years including Vice President of Global Risk Management
Stephen Snyder, ***President/Director***	▪ Appointed President in 2011 after serving as VP/General Counsel and COO ▪ Completed eight acquisitions at MTBC ▪ Writings on healthcare industry, law and policy have been published by American Bar Association and various healthcare industry publications
Bill Korn ***Chief Financial Officer***	▪ Served as CFO for six other technology companies ▪ Former CFO of Antenna Software, Inc. from 2002 – 2012, where he completed five acquisitions ▪ Former executive at IBM for 10 years

Directors

Howard Clark Jr.	▪ Former CFO of American Express ▪ Former CEO and Vice Chairman of Lehman Brothers
John Daly	▪ Former EVP and board member of E.F. Hutton & Company ▪ Former head of Private Client Div. and Int'l Equity Capital Markets at Salomon Brothers
Cameron Munter	▪ Former U.S. Ambassador to Pakistan and Serbia ▪ Professor of International Relations at Pomona College
Anne Busquet	▪ Board member of Pitney Bowes and Provista, Inc. ▪ Former President of American Express Interactive Services and New Businesses Division
Alexander Tabibi, M.D.	▪ CEO and Chairman of TABcom, LLC – an ecommerce company ▪ Board member and investor in Omni Medical Billing Services

Industry Overview

MTBC A Unique Healthcare IT Company

Fully Integrated Solution

athenahealth

EHR Only Solution

practice fusion™ Free, web-based Electronic Health Records

Niche Market Solution

CASTLIGHT HEALTH

- The US ambulatory EHR / RCM industry represents a $13b+ opportunity
- athenahealth is the largest market participant with a market share of less than 5%
- The Institute of Medicine estimates that 30% of health care spending – roughly $750 billion – is wasted annually on unnecessary services, excessive administrative costs, fraud, and other problems
- Affordable Care Act and related regulatory / reimbursement changes are creating unprecedented challenges for smaller EHR / RCM vendors
- 9 out of 10 physicians state a preference for a single-source vendor for all EHR, PM and RCM solutions

Source: Black Book Rankings, 2013 User Survey

EHR Meaningful Use Road Map

MU 1 2011-13	Data capture and patient access
MU 2 2014-15	Information exchange & care coordination
MU 3 2016-17	Improved outcomes

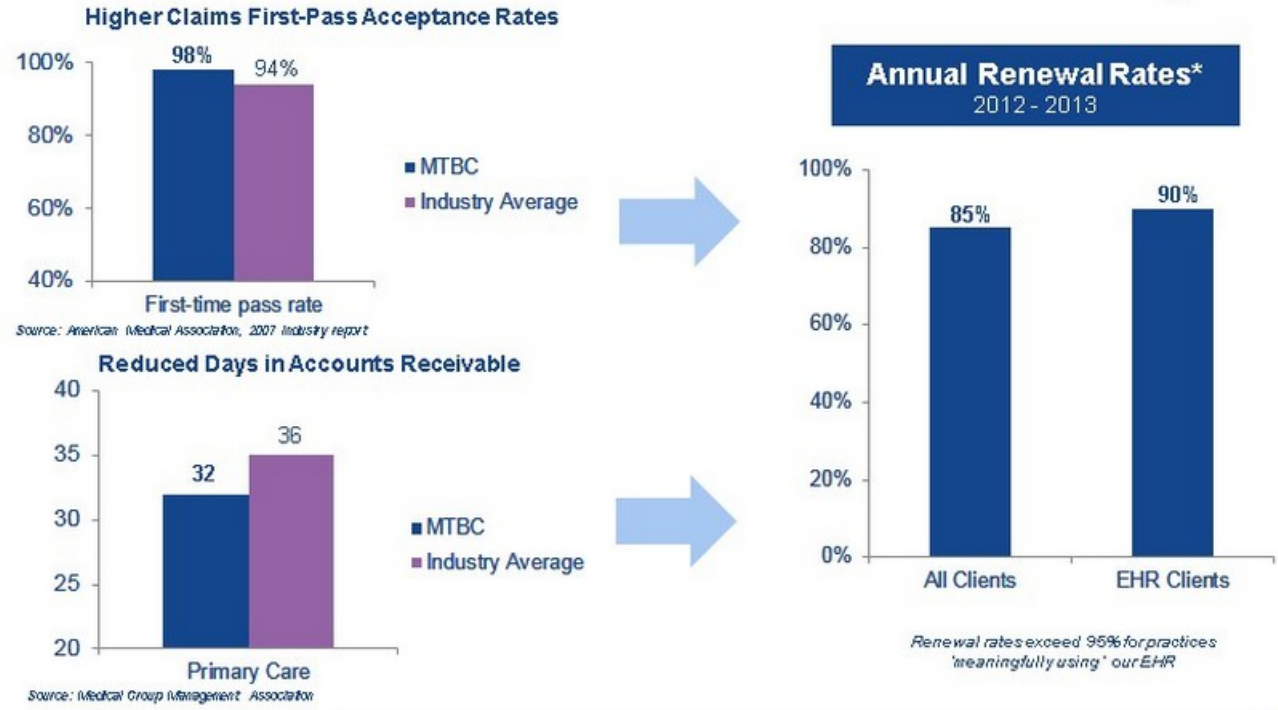
RCM ICD-9 to ICD-10

October, 2015 deadline	Medical codes increasing: 13,600 to 69,000
ICD-10	
Few RCM companies have resources to adapt to ICD-10	Technology necessary to prevent margin erosion

An Emerging Leader in the EHR Space

Source: KLAS EMR Report, January 2014

Performance Based Retention



MTBC's focus on customer satisfaction leads to high customer retention

* *Renewal rate includes acquired practices one year after the date of acquisition and excludes practices that go out of business or are acquired by hospital systems.*

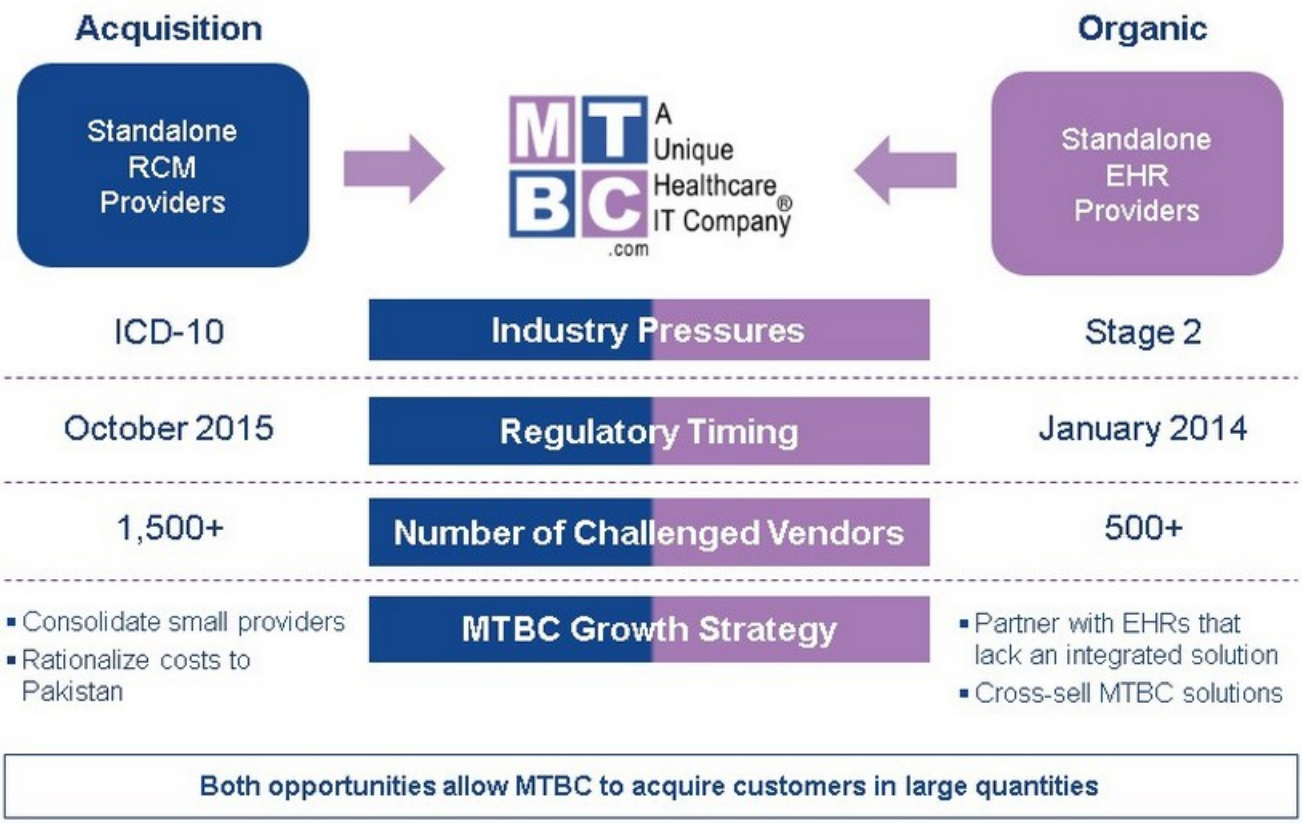
Competitive Advantage

- Pakistan operations allow MTBC to realize significant reductions in expenses of acquired companies, at approximately one tenth the cost of U.S. employees and half the cost of India-based labor

Pakistan labor costs are approximately 1/10th of U.S. employees and ½ the cost of India-based employees

- 2,000+ English-speaking employees based in Pakistan, with 200 dedicated technology professionals
- Highly educated workforce
- ISO 27001 certified
- HIPAA compliant
- Redundant backup facility four hours away

Growth Strategy



Both opportunities allow MTBC to acquire customers in large quantities

Acquisition Strategy

Market Opportunity:

- Large market with over 1,500 RCM providers
- Highly fragmented with no single provider over 5% market share

Potential customer acquisition models:

- Seller financing
- Acquisition line of credit
- Revenue share

Active pipeline of acquisition targets

Organic Growth through Channel Partners

practice fusion™ Free, web-based Electronic Health Records

- Leading EHR with more than 7,000 attested providers
- Integration between partner's EHR and MTBC's RCM and PM
- Partner promotes MTBC and provides qualified leads

UNIVERSAL EHR SOLUTIONS

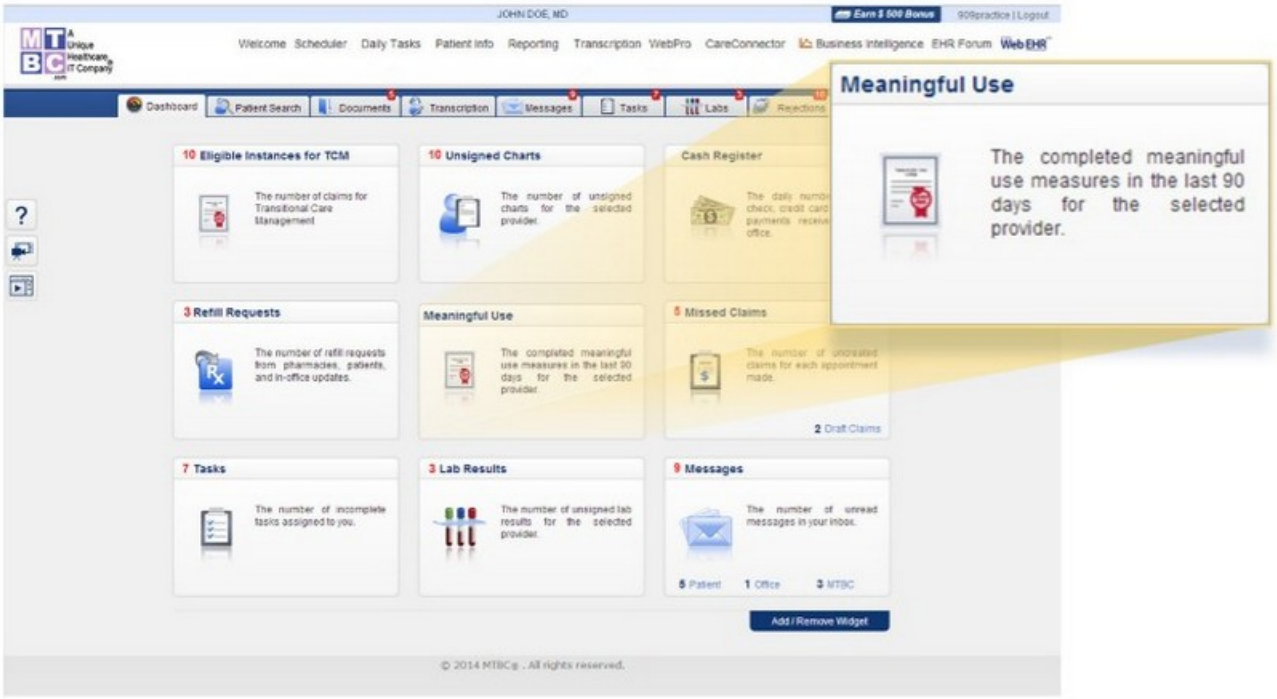
- Regional EHR struggling to attain MU 2 readiness
- MTBC led MU 2 development and partner integration
- MTBC serves as exclusive referred partner for RCM and PM

- Provider of paper-based solution pivoting to cloud platform
- Integration between MTBC's EHR and partner's platform
- Partner promotes MTBC's RCM and PM solutions

Other Integrated Solutions: amazingcharts practice made perfect · PRAXIS® The Template-Free EMR · EyeMD EMR Healthcare Systems · Formedic

- MTBC leverages partners' marketing budgets and converts potential competitors into low-cost channel partners
- 70% of the 500k+ ambulatory physicians practice in MTBC's target market of the 1-10 physician practice groups

Electronic Health Record



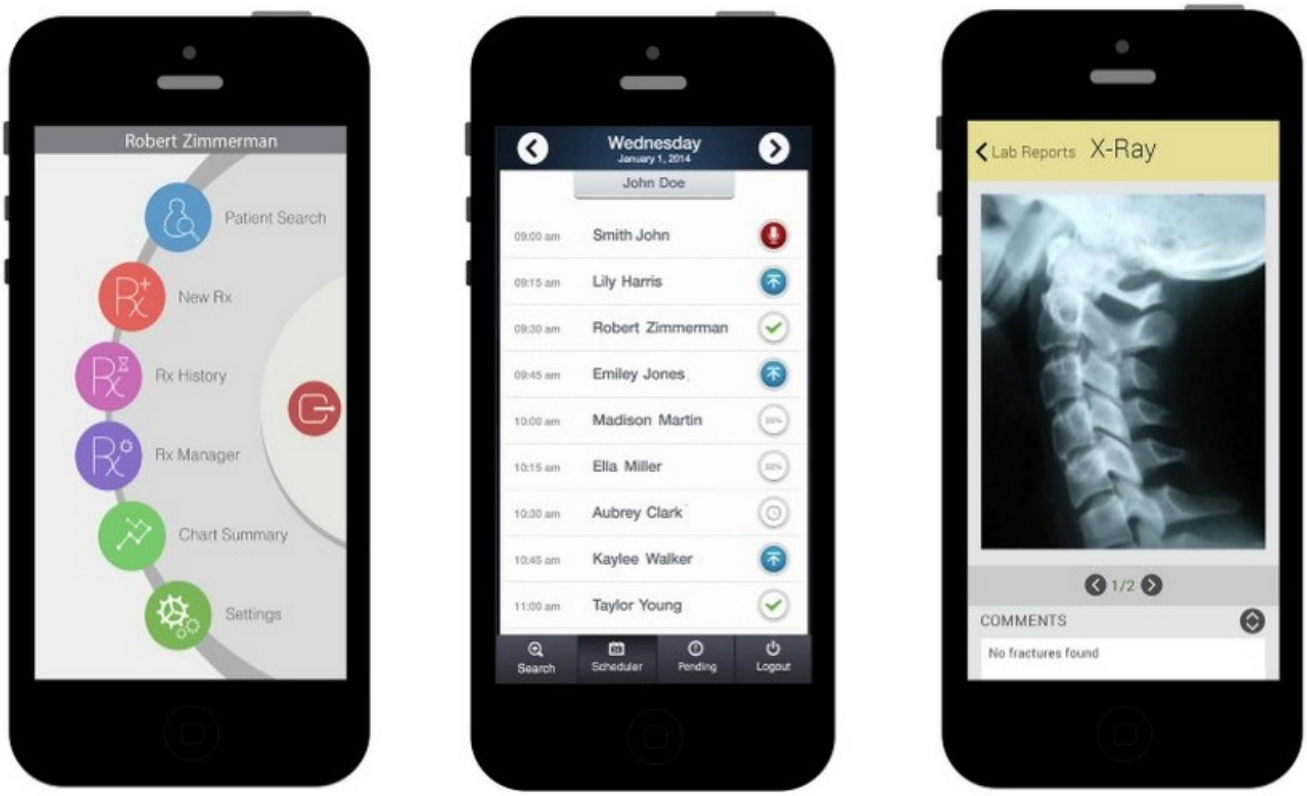
Business Intelligence

Practice Management System

Aging Widget

	CURRENT	31-60	61-90	91-120	120+	TOTAL
PATIENT	2,536	1,324	1,709	1,077	2,381	9,539
INSURANCE	22,556	1,035	1,349	1,613	4,146	30,697
TOTAL	25,093	2,359	3,057	2,690	6,527	39,736

mHealth


Robert Zimmerman
Patient Search
New Rx
Rx History
Rx Manager
Chart Summary
Settings
Wednesday
January 1, 2014
John Doe
09:00 am Smith John
09:15 am Lily Harris
09:30 am Robert Zimmerman
09:45 am Emiley Jones
10:00 am Madison Martin
10:15 am Ella Miller
10:30 am Aubrey Clark
10:45 am Kaylee Walker
11:00 am Taylor Young
Search
Scheduler
Pending
Logout
Lab Reports
X-Ray
1/2
COMMENTS
No fractures found

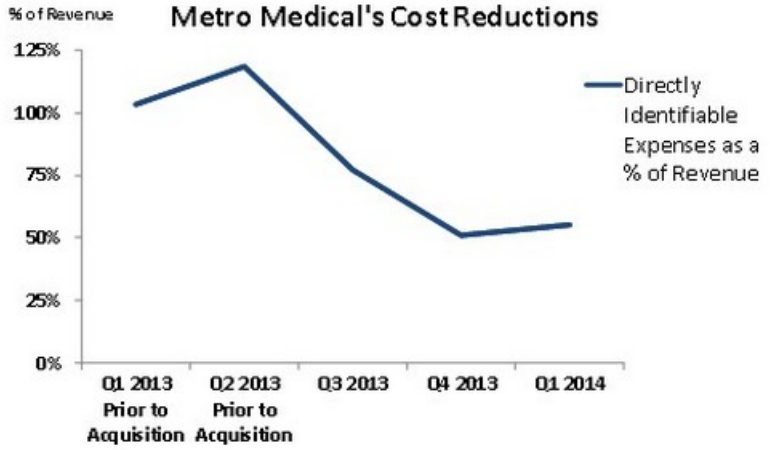
Revenue Model

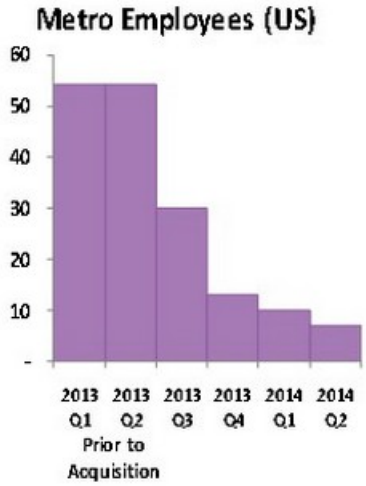
Standard offered fee for complete, integrated solution is 5% of a practice's revenues, plus a nominal setup fee

- Pricing is among the most competitive in the industry
- Aligns MTBC with financial goals of customer
- Offering includes an integrated mHealth, EHR, practice management solution and dozens of other business services and applications for one all-inclusive fee
- One year customer contracts, auto-renew unless 90 day notice of cancellation
- All system updates and upgrades are conducted seamlessly through a cloud-based network without additional charges to customer
- Optional services include transcription, coding, consulting, integration with third-party EHR platforms

Nine Month Case Study

MTBC acquired Metro Medical, with annual revenue of $3 million, on June 30, 2013 for $1.5 million

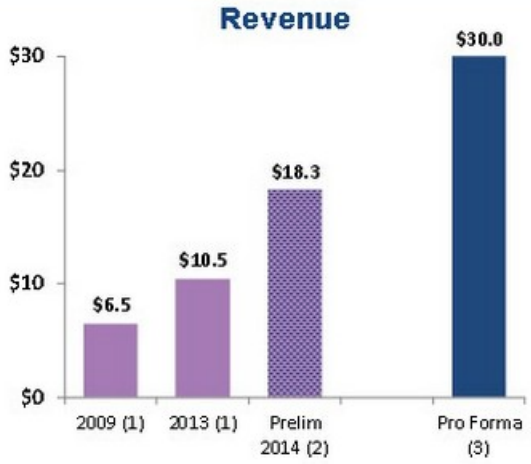


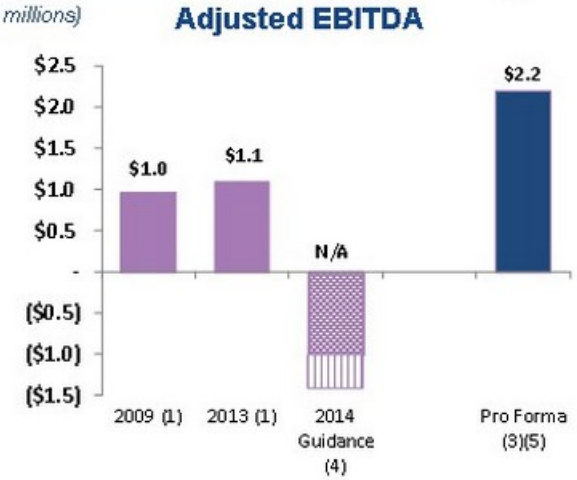


- Reduced directly identifiable expenses from 111% of revenue prior to acquisition to 55% of revenue
- Monthly operating expenses reduced by 52% within nine months
- US employees reduced from 54 to 7 within one year
- Retained 89% of revenue and migrated 81% of customers to MTBC's software solution in nine months
- Cumulative positive cash flow achieved in December 2013

Historical and Pro Forma Financials

(all $ in millions)





	2013 MTBC Standalone	Pro Forma	Target Margin
Adjusted EBITDA Margin	11%	9%	30%

NOTES:

1) 2009 and 2013 revenue and Adjusted EBITDA show MTBC prior to the 3 acquisitions at the time of the IPO
2) 2014 revenue includes 3 acquired businesses from July 28 – Sept 30, 2014
3) Pro Forma revenue and Adjusted EBITDA include 3 acquired businesses for the four quarters ended Q2 2014
4) 2014 Guidance. Adjusted EBITDA is not available at this time
5) Pro Forma Adjusted EBITDA reflects acquired companies running independently, *with no savings from technology or offshore team*

Financial Outlook

	2014 Guidance
Revenue	$18.0-18.5 million
Adjusted EBITDA	($1.0)-($1.5) million
Adjusted Net Income per Share	($0.15)-($0.20)

	2015 Preliminary Guidance
Revenue	At least $30 million

On track to reach 30% Adjusted EBITDA margins from the existing business during the second half of 2015

Investment Highlights

- Healthcare information technology company
- Large, highly fragmented market
- Scalable, cost-efficient cloud-based business model
- Predictable recurring revenue with "sticky" customer base
- Highly experienced management team
- Solid financial performance