FORM 5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). Form 3 Holdings Reported

Form 4 Transactions

Reported

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

| OMB APPROVAL | | | | | | | | |
|-----------------------|-----|--|--|--|--|--|--|--|
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ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of F CLARK HOWARD | | 2. Issuer Name and Ticker or Trading Symbol MEDICAL TRANSCRIPTION BILLING, CORP [MTBC] | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | |
|--|-------------------|--|---|--------------------------------------|--|---|--|---|-----------------|-------------------------|--|
| (Last) 607 W. LYON FARI | (First) M DRIVE | | 3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 12/31/2014 | | | | | | | | |
| GREENWICH, CT (| (Street) 06831 | | 4. If Amendment, Date Original Filed(Month/Day/Year) | | | | 6. Individual or Joint/Group Reporting (check applicable line) _X_Form Filed by One Reporting Person Form Filed by More than One Reporting Person | | | | |
| (City) | (State) | (Zip) | Table I - Non-Derivative Securities Acqu | | | | | uired, Disposed of, or Beneficially Owned | | | |
| 1.Title of Security (Instr. 3) | | 2. Transaction Date (Month/Day/Year) | Execution Date, if | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or Amount (D) Price | | of (D) | (| Ownership Form: | Beneficial Ownership | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | Conversion | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | Transaction Code (Instr. 8) | 5. Number of Deriva Securities Acquired or Dispos of (D) (Instr. 3, and 5) | tive s l (A) sed | (Month/Day | on Date /Year) | 7. Title and of Underlyin Securities (Instr. 3 and | ng | Derivative Security (Instr. 5) | Derivative Securities Beneficially Owned at End of Issuer's | Ownership Form of Derivative Security: Direct (D) or Indirect (I) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|------------|--|---|-----------------------------------|--|---------------------------|-------------|--------------------|--|--|--------------------------------------|--|---|--|
| | | | | | (A) | | Exercisable | Expiration Date | Title | Amount or Number of Shares | | Fiscal Year (Instr. 4) | (Instr. 4) | |
| Restricted Stock Unit | | 09/15/2014(1) | | A4 | 22,500 | | (1) | (1) | Common Stock | 22,500 | (2) | 45,000 | D | |

Reporting Owners

| | Relationships | | | | | | |
|---|---------------|--------------|---------|-------|--|--|--|
| Reporting Owner Name / Address | | 10% Owner | Officer | Other | | | |
| CLARK HOWARD LONGSTRETH JR 607 W. LYON FARM DRIVE GREENWICH, CT 06831 | X | | | | | | |

Signatures

| /s/ Howard L. Clark, Jr. | 02/09/2015 |
|-------------------------------|------------|
| Signature of Reporting Person | Date |

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) The restricted stock unit was granted on September 15, 2014 and vests in equal annual installments on each of the first three anniversaries of the grant.
- (2) Each restricted stock unit represents the right to receive, at settlement, one share of common stock.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

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