# FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPR	OVAL
OMB Number:	3235-0287
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hours per response	0.5

Check this box 11 no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	Responses)														
1. Name and BUSQUET	. Name and Address of Reporting Person <sup>*</sup> BUSQUET ANNE		N	2. Issuer Name and Ticker or Trading Symbol MTBC, Inc. [MTBC]						5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner					
7 CLYDE	(Last) (First) (Middle) 7 CLYDE ROAD			3. Date of Earliest Transaction (Month/Day/Year) 08/06/2019						Officer (giv	ve title below)	Otl	er (specify bel	ow)	
(Street)		4	4. If Amendment, Date Original Filed(Month/Day/Year)					_X_:	6. Individual or Joint/Group Filing(Check Applicable Line)  _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person				ine)		
SOMERSE	ET, NJ 088	373									om med of		reporting reise	•	
(City)		(State)	(Zip)	Table I - Non-Derivative Securities Acquire			es Acquired,	red, Disposed of, or Beneficially Owned							
1.Title of Security (Instr. 3)		I	Date Month/Day/Year)		Date, if	(Instr. 8)		4. Securities Acquire (A) or Disposed of (Instr. 3, 4 and 5)		of (D) Own Tran	f (D) Owned Follow Transaction(s)			Ownership	Beneficial
				(Month/Day	y/Year)	Code	V	Amoun	(A) or	(Inst	(Instr. 3 and 4)			Direct (D) or Indirect (I) (Instr. 4)	Ownership (Instr. 4)
Reminder: Re	eport on a se	parate line for each	class of securities of	enericiany (	owned d	inectry (	Perso	ns wh		nd to the co			ition d unless th		1474 (9-02)
Reminder: Re	eport on a se	parate line for each	Table II - I	Derivative S	Securitie	es Acqu	Perso contai form o	ns wh ined ir display	n this for ys a curr of, or Ben	m are not rently valid	equired OMB co	to respond	d unless th		1474 (9-02)
1. Title of Derivative Security	2. Conversion or Exercise of Derivative Security	3. Transaction	Table II - I (a) 3A. Deemed Execution Date, in	Derivative S e.g., puts, c: 4. f Transactic Code	5. No on of Do Secu Acqu or Do of (E	es Acquerrants, umber erivative rities uired (Aisposed D) r. 3, 4,	Perso contain form of the	ns whined ir display	of, or Benditible securisable n Date	m are not rently valid	equired OMB conned  Amount	to respond ntrol numb	9. Number of Derivative Securities Beneficially Owned Following Reported	of 10. Owners Form of Derivat Security Direct ( or Indir	11. Natur of Indirec Beneficia Ownersh (Instr. 4)
1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative	3. Transaction Date	Table II - I (a 3A. Deemed Execution Date, is	Derivative S e.g., puts, c:  4. f Transactic Code (Instr. 8)	5. No on of Do Secu Acqu or Do	es Acquerants, camber erivative rities aired (A isposed b) r. 3, 4, 5)	Perso contain form of the	ns whined in display  posed converted Exercipiration  n/Day/Y	n this form ys a curre of, or Beneral isable n Date Year)  Expiration	m are not rently valid eficially Owrities) 7. Title and of Underlying Securities	equired OMB conned  Amount	8. Price of Derivative Security	9. Number of Derivative Securities Beneficially Owned Following	of 10. Owners Form of Derivat Security Direct ( or Indir	11. Natur of Indire Beneficia Ownersh (Instr. 4)

#### **Reporting Owners**

B 41 0 N 4	Relationships				
Reporting Owner Name / Address	Director	10% Owner	Officer	Other	
BUSQUET ANNE					
7 CLYDE ROAD	X				
SOMERSET, NJ 08873					

## **Signatures**

/s/ Norman Roth, Attorney-in-Fact for Anne Busquet	08/08/2019
**Signature of Reporting Person	Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each restricted stock unit represents the right to receive, at settlement, one share of common stock.
- The restricted stock unit was granted on August 6, 2019 and vests in four equal installments on February 6, 2020, August 6, 2020, February 6, 2021 and August 6, 2021.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.