

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB APPROVAL	
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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

1. Name and Address of Reporting Person * <u>HAQ MAHMUD UL</u>  (Last) (First) (Middle) <u>7 CLYDE ROAD</u>  (Street) <u>SOMERSET NJ 08873</u>  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>CareCloud, Inc. [ CCLD ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) <u>Executive Chairman</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>02/22/2023</u>	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Series B Cum Redeemable Perp Pref Stock [CCLDO]	02/22/2023		M		12,000	A	\$0 <sup>(1)</sup>	12,000	D	
Series B Cum Redeemable Perp Pref Stock [CCLDO]	02/22/2023		F <sup>(2)</sup>		5,520	D	\$25.08	6,480	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					
Restricted Stock Unit	\$0 <sup>(1)</sup>	02/22/2023		D		12,000		(1)	(1)	Series B Cumulative Redeemable Perpetual Preferred Stock	\$0 <sup>(1)</sup>	0	D	
Restricted Stock Unit	\$0 <sup>(3)</sup>	02/22/2023		A		12,000		(3)	(3)	Series B Cumulative Redeemable Perpetual Preferred Stock	\$0 <sup>(3)</sup>	12,000	D	

**Explanation of Responses:**

- Represents the conversion upon vesting of restricted stock units into shares of preferred stock on February 22, 2023. These shares of preferred stock issued upon vesting of such units were acquired under the Company's Amended and Restated Equity Incentive Plan without payment by the requesting person.
- Shares withheld by the issuer to satisfy the mandatory tax withholding requirement upon awarding of the preferred stock. This is not an open market sale of securities.
- The restricted stock unit was granted on February 22, 2023 and vests in early 2024 upon attainment of certain performance targets.

/s/ Norman Roth, Attorney-in-Fact 02/24/2023  
for Mahmud Ul Haq

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.