# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

# FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): October 5, 2023

# CARECLOUD, INC.

(Exact name of registrant as specified in its charter)

<u>Delaware</u> (State or other jurisdiction of incorporation)

☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

001-36529 (Commission File Number) 22-3832302 (IRS Employer Identification No.)

7 Clyde Road, Somerset, New Jersey, 08873 (Address of principal executive offices, zip code)

(732) 873-5133

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

(Registrant's telephone number, including area code)

#### Not Applicable

(Former name or former address, if changed since last report)

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□ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)		
□ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))		
□ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))		
Securities registered pursuant to Section 12(b) of the Act:		
Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Common Stock, par value \$0.001 per share	CCLD	Nasdaq Global Market
11% Series A Cumulative Redeemable Perpetual Preferred Stock, par	CCLDP	Nasdaq Global Market
value \$0.001 per share		1
8.75% Series B Cumulative Redeemable Perpetual Preferred Stock, par value \$0.001 per share	CCLDO	Nasdaq Global Market
Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).		
		Emerging growth company
If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.		

## Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

Bill Korn will join CareCloud's Board of Directors and will resign as Chief Strategy Officer of the Registrant, effective October 6, 2023. Mr. Korn's resignation is not a result of any disagreement with the Registrant or its Board or management relating to the Registrant's operations, policies or practices or any issues regarding its accounting policies or practices.

On October 5, 2023, pursuant to a Unanimous Written Consent in lieu of a Meeting of the Board of Directors ("Board"), the Board, upon the recommendation of its Nominating and Governance Committee, elected Bill Korn to serve as a Class II Director of the Company, effective as of October 9, 2023. Mr. Korn will serve as a director until the Company's 2025 annual meeting of stockholders and thereafter until his successor is duly elected and qualified or until his earlier death, resignation or removal. The Board has determined that effective upon the commencement of Mr. Korn's term as a director, the size of the Registrant's Board shall be increased from six directors to seven directors.

Mr. Korn will be compensated in accordance with the Company's standard compensation policies and practices for the Board, the components of which were disclosed in the Company's definitive proxy statement on Schedule 14A filed with the Securities and Exchange Commission on April 3, 2023.

Except as described above, there are no arrangements or understandings between Mr. Korn and any other person pursuant to which he was elected as a director of the Company, nor are there any transactions involving Mr. Korn requiring disclosure under Item 404(a) of Regulation S-K.

### **SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CareCloud, Inc.

Date: October 10, 2023

By: /s/A. Hadi Chaudhry
A. Hadi Chaudhry
Chief Executive Officer