## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
OMB Number: 3235-0287
Estimated average burden
hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(11mit of Type	e Responses)														
1. Name and Address of Reporting Person * KORN BILL			2. Issuer Name and Ticker or Trading Symbol MTBC, Inc. [MTBC]						5. I	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)Director10% Owner					
(Last) (First) (Middle) 61 DARREN DRIVE			3. Date of Earliest Transaction (Month/Day/Year) 05/01/2019						X	X_Officer (give title below) Other (specify below)  Chief Financial Officer					
BASKING	RIDGE 1	(Street)		4. If Amend	lment, E	ate Origin	al Filed(1	Month/Day	/Year)	_X_	Form filed by	One Reporting	up Filing(Check Person Reporting Person	^^	ne)
BASKING RIDGE, NJ 07920 (City) (State) (Zip)			Table I - Non-Derivative Securities Acqu						es Acquired	uired, Disposed of, or Beneficially Owned					
1.Title of Security (Instr. 3)  2. Transaction Date (Month/Day/Yes			2A. Deemed Execution Date, if r) (Month/Day/Year)		(Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)			Ownership Form:	7. Nature of Indirect Beneficial Ownership	
					Code	V	(A) or Amount (D) Price		,		or Indirect I) (Instr. 4)				
Common S	Stock [MT	BC]	05/01/2019			M	1	12,500	A	\$ 0 (1)	6,862			O	
Common S	Stock [MT	BC]	05/01/2019			F(2)	4	5,750	D	\$ 5.09 17	1,112			D	
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						•	contain form d ed, Disp	ned in the second secon	this for a curr or Ben	m are not ently valid eficially Ov	required d OMB co	of informa to respond ntrol numi	d unless the		1474 (9-02)
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year	3A. Deemed Execution Date,	4. Transac Code	5. Notion of I Second or I of (	Number Derivative curities quired (A) Disposed D) str. 3, 4,	contain form d ed, Dispotions, co 6. Date and Exp	ned in the lisplays onsed of, onvertible Exercise	this for a curr or Ben ble secur ble Date	m are not ently valid eficially Ov	required d OMB co	to respond ntrol numl	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(	f 10. Ownersl Form of Derivati Security Direct (I or Indirects)	11. Nature of Indire Benefici (Instr. 4)
Derivative Security	Conversion or Exercise Price of Derivative	Date	3A. Deemed Execution Date, any	4. Transac Code	5. Notion of I Second or I of (Institute of Institute of	Arrants, op Number Derivative Derivative Juired (A) Disposed D) Str. 3, 4, (5)	contain form d ed, Dispotions, co 6. Date and Exp	ned in this plays cosed of, convertible Exercise control of the play of the pl	this for a curr or Ben ble secun able Date ar)	eficially Overities) 7. Title and of Underly Securities	required d OMB co	8. Price of Derivative Security	9. Number of Derivative Securities Beneficially Owned Following Reported	f 10. Ownersl Form of Derivati Security Direct (I or Indire	11. Nature of Indire Benefici (Instr. 4)

ſ		Relationships						
	Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
	KORN BILL			CI : CF: 1 O CC				
	61 DARREN DRIVE BASKING RIDGE, NJ 07920			Chief Financial Officer				

## **Signatures**

/s/ Norman Roth, Attorney-in-Fact for Bill Korn	05/03/2019
**Signature of Reporting Person	Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- Represents the conversion upon vesting of restricted stock units into common stock on May 1, 2019. These restricted stock units and the shares of common stock issued upon vesting of such units were acquired under the Company's Amended and Restated Equity Incentive Plan, without payment by the reporting person. The remainder of the restricted stock units on various dates between August 2019 and October 2020.
- (2) Shares withheld by the issuer to satisfy the mandatory tax withholding requirement upon awarding of the common stock. This is not an open market sale of securities.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.