FO	RM	4

Check this box if no
longer subject to
Section 16. Form 4 or
Form 5 obligations
may continue. See
Instruction 1(b).

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response... 0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses))										
1. Name and Address of CLARK HOWARD	2. Issuer Name and Ticker or Trading Symbol MTBC, Inc. [MTBC]					5. Relationship of Reporting Person(s (Check all applica X Director	*				
7 CLYDE ROAD	(First)		3. Date of Earliest Transaction (Month/Day/Year) 02/06/2020					Officer (give title below) O	ther (specify bel	ow)	
(Street) SOMERSET, NJ 08873			4. If Amendment, Date Original Filed(Month/Day/Year) 6. Individual or Joint/Group Filing(Check Applicable _X_Form filed by One Reporting PersonForm filed by More than One Reporting Person					Line)			
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1. Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year)		(Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			Transaction(s)	Ownership Form: of Indire Benefici	Beneficial
			(Month/Day/Year)	Code	V	Amount	(A) or (D)	Price	(Instr. 3 and 4)	Direct (D) or Indirect (I) (Instr. 4)	Ownership (Instr. 4)
Common Stock		02/06/2020		М		4,500	А	\$ 0 (1)	135,700	D	
Common Stock		02/06/2020		<u>ј(2)</u>		900	D	\$ 0 (2)	134,800	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

c 11 .	- Derivative Secu	rices Acquireu, 1	Jisposeu oi, oi	Denenciality
	(e.g., puts, calls,	warrants, option	s, convertible s	securities)

-	(e.g., puts, cails, warrants, options, convertible securities)														
1. Title of	2.	3. Transaction	3A. Deemed	4.				6. Date Exer		7. Title and				10.	11. Nature
Derivative	Conversion	Date	Execution Date, if	Transact	ion	of		and Expirati	on Date	of Underlyir	ng	Derivative	Derivative	Ownership	of Indirect
Security	or Exercise	(Month/Day/Year)	any	Code		Deri	vative	(Month/Day	/Year)	Securities		Security	Securities	Form of	Beneficial
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)		Secu	irities			(Instr. 3 and	4)	(Instr. 5)	Beneficially	Derivative	Ownership
Ì, Í	Derivative		· · · ·			Acg	uired				ĺ.		Owned	Security:	(Instr. 4)
	Security					(A)	or						Following	Direct (D)	
	2					· ·	osed						0	or Indirect	
						of (I							Transaction(s)	(I)	
							r. 3, 4,						· · ·	(Instr. 4)	
						and								()	
							/				•				
											Amount				
								Date	Expiration		or				
								Exercisable	Date	Title	Number				
				~ .			· >				of				
				Code	V	(A)	(D)				Shares				
Restricted															
	\$ 0 <u>(1)</u>	02/06/2020		м			1 500	(1)	(1)	Common	1 500	\$ 0 <mark>(1)</mark>	17 750	D	
Stock	\$0.	02/06/2020		Μ			4,500	111	111	Stock	4,500	\$ 0 🛄	17,750	D	
Unit										2.000					

Reporting Owners

	Relationships					
Reporting Owner Name / Address	Director	10% Owner	Officer	Other		
CLARK HOWARD LONGSTRETH JR 7 CLYDE ROAD SOMERSET, NJ 08873	Х					

Signatures

/s/ Norman Roth Attorney-In-Fact for Howard Longstreth Clark Jr		02/07/2020
-**Signature of Reporting Person		Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Represents the conversion upon vesting of restricted stock units into common stock on February 6, 2020. These restricted stock units and the shares of common stock issued upon (1) vesting of such units were acquired under the Company's Amended and Restated Equity Incentive Plan, without payment by the reporting person. The remainder of the restricted stock units vest between August 2020 and August 2021.
- (2) Represents 900 shares of the conversion transferred to an ex-spouse pursuant to a separation agreement.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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