FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
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Estimated average burden
hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

pe Response	s)																
1. Name and Address of Reporting Person* HAQ MAHMUD UL				2. Issuer Name and Ticker or Trading Symbol MTBC, Inc. [MTBC]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) _X_ Director					
(Last) (First) (Middle) 7 CLYDE ROAD				3. Date of Earliest Transaction (Month/Day/Year) 12/21/2020													
(Street)				4. If Amendment, Date Original Filed(Month/Day/Year)								6. Individual or Joint/Group Filing(Check Applicable Line) Form filed by One Reporting Person Form filed by More than One Reporting Person					
	(State)	(Zip)			T	able I	- Nor	ı-Der	ivative :	Securiti	es Acq	quir	ed, Dispo	sed of, or I	Beneficially	Owned	
(Instr. 3) Date		*****	any		Code (Instr. 8)		ction	1			D) Beneficially Ov Reported Trans		lly Owned F Transaction	ollowing	Ownership Form:	Beneficial	
			(Mont	Month/Day/Year)			ode	V	Amoun	(A) or (D)	Price	Ì	Instr. 3 a	istr. 3 and 4)		or Indirect	direct (Instr. 4)
Stock		12/21/2020				,	S		35,02	1 D (3)	\$ 9.62 (1)	2 4	4,650,79	0,799		D	
Common Stock 12/2		12/22/2020				9	S		64,979	D (3)	\$ 9.53 (2)	3 4	4,585,820			D	
Report on a s	separate line fo	Table II -	Deriva	ntive Sec	curit	ies Ac	equire	Pers cont the f	ons what in the constant of th	no resp n this f splays	orm a a curi enefici	are i rent	not requ tly valid	ired to res	spond unle	ss	1474 (9-02)
12	2 Transaction				s, w		ts, op						lo and	9 Dries of	0 Number	of 10	11 Notus
	Date	Execution Da Year) any	te, if Transaction Code				and	and Expiration Date		Aı Uı Se (Iı	Amount of Underlying Securities (Instr. 3 and 4)			Derivative Securities Beneficially Owned Following Reported	Owners Form of Derivat Security Direct (or Indir	Beneficia Ownershi (Instr. 4) D) ect	
										Expirati Date	ion Ti	itle	Amount or Number of				
	Address of AHMUD U EROAD SET, NJ 08 Conversion or Exercise Price of Derivative	ad Address of Reporting Per AHMUD UL (Street) (Street) SET, NJ 08873 (State) Gecurity 2. Conversion or Exercise Price of Derivative 3. Transactio Date (Month/Day/	Address of Reporting Person* AHMUD UL (First) (Middle) E ROAD (Street) SET, NJ 08873 (State) (Zip) Gecurity 2. Transaction Date (Month/Day/Year) A Stock 12/21/2020 Report on a separate line for each class of security Table II - Conversion or Exercise Price of Derivative (Month/Day/Year) 3. Transaction Date (Month/Day/Year) (Month/Day/Year) 3. A. Deemed Execution Date (Month/Day/Year) (Month/Day/Year)	Address of Reporting Person* AHMUD UL (First) (Middle) E ROAD (Street) (Street) (State) (Zip) (Security 2. Transaction Date (Month/Day/Year) (Month/Day/Year) 2. Table II - Deriva (e.g., p.	Address of Reporting Person* AHMUD UL (Street) (Street) (Street) (Street) (Street) (Street) (Street) (Street) (A. 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Date of Earliest Transaction (Month/Day/Year) 12/21/2020 4. If Amendment, Date Original Filed(Month/Day/Year) SET, NJ 08873 2. Transaction Date (Month/Day/Year) 3. Transaction Code (Instr. 8) 3. Transaction (A) or Code V Amount (D) Pric (Instr. 3, 4 and 5) 3. Transaction (Instr. 8) 3. Transaction (A) or Code V Amount (D) Pric (Instr. 8) 3. Transaction (A) or Pric (A) Or Pric (A) Or Pric (B) Persons who respond to contained in this form a the form displays a cur Table II - Derivative Securities Acquired, Disposed of, or Beenfic (Reg., puts, calls, warrants, options, convertible securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) Date Execution Date (Month/Day/Year) Date Expiration Trading Symbol MTBC, Inc. [MTBC] 3. Transaction (A) Code (Instr. 8) Persons who respond to contained in this form a form displays a cur Table II - Derivative Securities Acquired, Disposed of, or Beenfic (Code) (Instr. 8) Date Expiration Transaction Date (Month/Day/Year) Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	Address of Reporting Person* AHMUD UL Definition (First) (First) (Middle) B ROAD (Street) (Street) (Street) (Street) (Street) (Street) (State) (State) (Zip) Table I - Non-Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A Stock 12/21/2020 S Table II - Derivative Securities Deneficially owned directly or indirectly. Table II - Derivative Securities Acquired, Disposed of, or Beneficially of Code (Instr. 8) Table II - Derivative Securities Acquired, Disposed of, or Beneficially of Code (Instr. 8) Table II - Derivative Securities Acquired, Disposed of, or Beneficially of Code (Instr. 8) Table II - Derivative Securities Acquired, Disposed of, or Beneficially of Code (Instr. 8) Table II - Derivative Securities Acquired, Disposed of, or Beneficially of Code (Instr. 8) Table II - Derivative Securities Acquired, Disposed of, or Beneficially of Code (Instr. 8) Table II - Derivative Securities Acquired, Disposed of, or Beneficially of Code (Instr. 8) Persons who respond to the Contained in this form are the form displays a current of Code (Instr. 8) Date (Instr. 8) Da	Address of Reporting Person.* AHMUD UL Address of Reporting Person.* AHMUD UL (Street) (Street) (Street) (State) (Applied First) (Month/Day/Year) (State) (State) (State) (Applied First) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Applied First) (Month/Day/Year) (Month/Day/Year) (Applied First) (Applied Fi	Address of Reporting Person *	Address of Reporting Person MTBC, Inc. [MTBC] SET, NJ 08873 Alignment of State of	Address of Reporting Person 2. Issuer Name and Ticker or Trading Symbol MTBC, Inc. [MTBC] (First) (Middle) 3. Date of Farliest Transaction (Month/Day/Year) (Steed) 4. If Amendment, Date Original Filed/Month/Day/Year) (Steed) 4. If Amendment, Date Original Filed/Month/Day/Year) (Steed) 4. If Amendment, Date Original Filed/Month/Day/Year) (Steed) 7. Table 1 - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned (Instr. 3) and 4) (Stock 12/21/2020 S S 35,021 D S S S S S S S S S S S S S S S S S S

Reporting Owners

P 41 0 N /	Relationships								
Reporting Owner Name / Address	Director	10% Owner	Officer	Other					
HAQ MAHMUD UL 7 CLYDE ROAD SOMERSET, NJ 08873	X		Executive Chairman						

Signatures

/s/ Norman Roth Attorney-in-Fact for Mahmud Haq	12/23/2020
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The price reported in column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from \$9.50 to \$9.79, inclusive. The reporting (1) person undertakes to provide to any security holder of MTBC, Inc. or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth above.
- The price reported in column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from \$9.50 to \$9.70, inclusive. The reporting (2) person undertakes to provide to any security holder of MTBC, Inc. or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth above.
- (3) Shares were sold to pay income taxes for 2020.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.