FORM 4

# **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB APPROVAL

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#### Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for purchase or sale of equity securities of issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.	
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Name and Address of Reporting Person      BUSQUET ANNE			2. Issuer Name and Ticker or Trading Symbol CareCloud, Inc. [ CCLD ]		tionship of Reporting Person(s) all applicable) Director	to Issuer 10% Owner	
(Last) (First) (Middle) 7 CLYDE ROAD		(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 08/01/2023		Officer (give title below)	Other (specify below)	
			4. If Amendment, Date of Original Filed (Month/Day/Year)	Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person			
(Street)				1	Form filed by More than One		
SOMERSET	NJ	08873			Form filed by More than One	e Reporting Person	
(City)	(State)	(Zip)					

### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transac Code (Ir 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	08/02/2023		M		5,000	A	<b>\$0</b> <sup>(3)</sup>	140,600	D	
Common Stock	08/03/2023		M		2,750	A	\$0 <sup>(4)</sup>	143,350	D	

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transac Code (In 8)		5. Number Derivative Securities Acquired Disposed (Instr. 3, 5)	re es I (A) or d of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)  7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)  8. Number of derivative Securities Beneficially Owned Following Reported		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Restricted Stock Unit	<b>\$0</b> <sup>(1)</sup>	08/01/2023	A		30,000		(2)	(2)	Common Stock	30,000	<b>\$0</b> <sup>(1)</sup>	47,750	D	
Restricted Stock Unit	\$0 <sup>(3)</sup>	08/02/2023	М			5,000	(3)	(3)	Common Stock	5,000	\$0 <sup>(3)</sup>	42,750	D	
Restricted Stock Unit	\$0 <sup>(4)</sup>	08/03/2023	M			2,750	(4)	(4)	Common Stock	2,750	\$0 <sup>(4)</sup>	40,000 <sup>(5)</sup>	D	

## Explanation of Responses:

- 1. Each restricted stock unit represents the right to receive, at settlement, one share of common stock.
- 2. The restricted stock unit grant was approved on August 1, 2023 and vests in four equal installments on February 1, 2024, August 1, 2024, February 1, 2025 and August 1, 2025.
- 3. Represents the conversion upon vesting of restricted stock units into common stock on August 2, 2023. These restricted stock units and the shares of common stock issued upon vesting of such units were acquired under the Company's Amended and Restated Equity Incentive Plan, without payment by the reporting person.
- 4. Represents the conversion upon vesting of restricted stock units into common stock on August 3, 2023. These restricted stock units and the shares of common stock issued upon vesting of such units were acquired under the Company's Amended and Restated Equity Incentive Plan, without payment by the reporting person.
- $5. \ The \ remainder \ of \ these \ restricted \ stock \ units \ vest \ between \ February \ 2024 \ and \ August \ 2025.$

/s/ Norman Roth Attorney-In-Fact for Anne Busquet 08/03/2023

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.